

**FLINTSHIRE COUNTY COUNCIL**

**REPORT TO:** **CLWYD PENSION FUND COMMITTEE**  
**DATE:** **5th NOVEMBER 2014**  
**REPORT BY:** **CHIEF OFFICER (PEOPLE AND RESOURCES)**  
**SUBJECT:** **LGPS CURRENT ISSUES UPDATE**

**1.00 PURPOSE OF REPORT**

1.01 The purpose of this report is to ensure that the Members of the Committee as far as possible remain aware of the National and Local issues facing the management and operation of the Local Government Pension Scheme.

**2.00 BACKGROUND**

2.01 Mercer's regular "current issues" documents focus on the Regulations and other matters form the background of this report for the Committee meeting.

2.02 Any items that the Fund Actuary, a Pension Fund officer, or a member of the Advisory Panel believe is of key significance will be highlighted in section 3 of this report.

**3.00 CONSIDERATIONS**

3.01 Given this is the second meeting of the Clwyd Pension Fund Committee in its new form following the changes to the Council Constitution in May, we suggest that all Members familiarise themselves with all the current issues listed.

3.02 Key items for the Fund are:

- an update on the Trivial Commutation changes which will be factored into the administration process
- the Government's response to the 2014 Budget consultation and potential impact on transfers
- an update on the Governance changes, including consultations on updated draft regulations and Shadow Board guidance (the statutory consultation also includes proposals on Cost Management process for future service benefits)
- work being done by the Deficit Management Working Group and PwC and how this would interact with the Flightpath and risk management frameworks.
- an update on the Shadow Board work on ill-health benefits
- the new Fair Deal Working Group that has been established which could affect future staff outsourcings.

3.03 The Fund Actuary, Advisory Panel members and pension fund officers will be present to answer any questions that Members may have.

3.04 Some of the resultant actions for the Fund will be noted in other reports.

#### **4.00 RECOMMENDATIONS**

4.01 That Committee Members note the report.

#### **5.00 FINANCIAL IMPLICATIONS**

5.01 None directly as a result of this report.

#### **6.00 ANTIPOVERTY IMPACT**

6.01 None directly as a result of this report.

#### **7.00 ENVIRONMENTAL IMPACT**

7.01 None directly as a result of this report.

#### **8.00 EQUALITIES IMPACT**

8.01 None directly as a result of this report.

#### **9.00 PERSONNEL IMPLICATIONS**

9.01 None directly as a result of this report

#### **10.00 CONSULTATION REQUIRED**

10.01 None directly as a result of this report.

#### **11.00 CONSULTATION UNDERTAKEN**

11.01 None directly as a result of this report.

#### **12.00 APPENDICES**

12.01 LGPS Current Issues

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### **LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

Background Papers: Attached document from Mercer

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